

HFMA Great Lakes Chapter  
 Profit & Loss Budget Performance  
 June 2008

12:31 PM  
 July 11, 2008  
 Cash Basis

	<u>Jun 08</u>	<u>Budget</u>	<u>Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Advertisement Revenue	0.00		0.00		150
Corporate Sponsorship	500.00	8,200.00	500.00	8,200.00	20,000
Dues Rebate	0.00		0.00		5,600
Education Programs	0.00	500.00	0.00	500.00	26,200
Fall Golf Outing	0.00		0.00		2,900
Interest Income	1.09	24.00	1.09	24.00	204
Spring Conference	0.00		0.00		2,500
Spring Outing	0.00	1,000.00	0.00	1,000.00	1,000
<b>Total Income</b>	<u>501.09</u>	<u>9,724.00</u>	<u>501.09</u>	<u>9,724.00</u>	<u>58,554</u>
<b>Expense</b>					
Board Meetings	0.00		0.00		1,000
Gifts & Awards	0.00	170.00	0.00	170.00	1,250
Marketing	0.00	755.00	0.00	755.00	755
Payroll Expenses	0.00	400.00	0.00	400.00	8,630
Program Expense	0.00	2,500.00	0.00	2,500.00	30,470
Supplies	16.15	215.00	16.15	215.00	4,883
Travel & Entertainment	0.00		0.00		8,100
<b>Total Expense</b>	<u>16.15</u>	<u>4,040.00</u>	<u>16.15</u>	<u>4,040.00</u>	<u>55,088</u>
<b>Net Ordinary Income</b>	<u>484.94</u>	<u>5,684.00</u>	<u>484.94</u>	<u>5,684.00</u>	<u>3,466</u>
<b>Net Income</b>	<u><b>484.94</b></u>	<u><b>5,684.00</b></u>	<u><b>484.94</b></u>	<u><b>5,684.00</b></u>	<u><b>3,466</b></u>

HFMA Great Lakes Chapter  
 Profit & Loss Budget vs. Actual  
 June 2008

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 July 11, 2008  
 Cash Basis

	<u>Jun 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Corporate Sponsorship	500.00	8,200.00	(7,700.00)	6.1%
Education Programs	0.00	500.00	(500.00)	0.0%
Interest Income	1.09	24.00	(22.91)	4.5%
Spring Outing	0.00	1,000.00	(1,000.00)	0.0%
<b>Total Income</b>	<u>501.09</u>	<u>9,724.00</u>	<u>(9,222.91)</u>	<u>5.2%</u>
<b>Expense</b>				
Gifts & Awards	0.00	170.00	(170.00)	0.0%
Marketing	0.00	755.00	(755.00)	0.0%
Payroll Expenses	0.00	400.00	(400.00)	0.0%
Program Expense	0.00	2,500.00	(2,500.00)	0.0%
Supplies	16.15	215.00	(198.85)	7.5%
<b>Total Expense</b>	<u>16.15</u>	<u>4,040.00</u>	<u>(4,023.85)</u>	<u>0.4%</u>
<b>Net Ordinary Income</b>	<u>484.94</u>	<u>5,684.00</u>	<u>(5,199.06)</u>	<u>8.5%</u>
<b>Net Income</b>	<u><b>484.94</b></u>	<u><b>5,684.00</b></u>	<u><b>(5,199.06)</b></u>	<u><b>8.5%</b></u>

**HFMA Great Lakes Chapter**  
**Balance Sheet**  
As of June 30, 2008

12:25 PM  
July 11, 2008  
Cash Basis

	<u>Jun 30, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Fifth Third- Checking	33,594.05
Fifth Third-Savings	<u>14,794.06</u>
<b>Total Checking/Savings</b>	48,388.11
<b>Other Current Assets</b>	
PrePaid Expense	<u>520.00</u>
<b>Total Other Current Assets</b>	<u>520.00</u>
<b>Total Current Assets</b>	<u>48,908.11</u>
<b>TOTAL ASSETS</b>	<b><u>48,908.11</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	13,054.69
Retained Earnings	35,368.48
Net Income	<u>484.94</u>
<b>Total Equity</b>	<u>48,908.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>48,908.11</u></b>

**HFMA Great Lakes Chapter  
Statement of Cash Flows  
June 2008**

12:26 PM  
July 11, 2008

	<u>Jun 08</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	484.94
Net cash provided by Operating Activities	<u>484.94</u>
Net cash increase for period	484.94
Cash at beginning of period	<u>47,903.17</u>
Cash at end of period	<u><b>48,388.11</b></u>