

**HFMA Great Lakes Chapter
Balance Sheet
As of March 31, 2008**

9:11 AM
April 18, 2008
Cash Basis

	<u>Mar 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Fifth Third- Checking	45,669.95
Fifth Third-Savings	<u>14,790.34</u>
Total Checking/Savings	<u>60,460.29</u>
Total Current Assets	<u>60,460.29</u>
TOTAL ASSETS	<u>60,460.29</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	13,054.69
Retained Earnings	25,455.82
Net Income	<u>21,949.78</u>
Total Equity	<u>60,460.29</u>
TOTAL LIABILITIES & EQUITY	<u>60,460.29</u>

**HFMA Great Lakes Chapter
Profit & Loss
March 2008**

**9:09 AM
April 18, 2008
Cash Basis**

	<u>Mar 08</u>
Ordinary Income/Expense	
Income	
Advertisement Revenue	35.00
Education Programs	1,470.00
Interest Income	1.88
	<hr/>
Total Income	1,506.88
Expense	
Payroll Expenses	
Contract Labor	1,224.60
	<hr/>
Total Payroll Expenses	1,224.60
Program Expense	
Education Events	159.00
	<hr/>
Total Program Expense	159.00
	<hr/>
Total Expense	1,383.60
	<hr/>
Net Ordinary Income	123.28
	<hr/>
Net Income	<u><u>123.28</u></u>

**HFMA Great Lakes Chapter
Profit & Loss Budget Performance
March 2008**

9:14 AM
April 18, 2008
Cash Basis

	<u>Mar 08</u>	<u>Budget</u>	<u>Jun '07 - Mar 08</u>	<u>YTD Budget</u>
Ordinary Income/Expense				
Income				
Advertisement Revenue	35.00	200.00	123.00	200.00
Corporate Sponsorship	0.00		20,000.00	24,500.00
Dues Rebate	0.00		5,634.44	6,000.00
Education Programs	1,470.00	2,000.00	11,255.00	15,250.00
Fall Golf Outing	0.00		2,925.00	1,970.00
Interest Income	1.88	30.00	135.30	293.00
Spring Conference	0.00		2,505.00	4,000.00
Spring Outing	0.00		1,082.00	1,000.00
Web Inservice Rebate	0.00		0.00	
Total Income	<u>1,506.88</u>	<u>2,230.00</u>	<u>43,659.74</u>	<u>53,213.00</u>
Expense				
Board Meetings	0.00		0.00	
Gifts & Awards	0.00		782.29	490.00
Liability Insurance	0.00		0.00	700.00
Marketing	0.00		755.00	755.00
Payroll Expenses	1,224.60	349.00	6,802.10	5,006.00
Program Expense	159.00	1,800.00	8,222.75	14,050.00
Supplies	0.00	6.00	4,562.97	4,570.00
Travel & Entertainment	0.00		2,325.91	4,050.00
Total Expense	<u>1,383.60</u>	<u>2,155.00</u>	<u>23,451.02</u>	<u>29,621.00</u>
Net Ordinary Income	123.28	75.00	20,208.72	23,592.00
Other Income/Expense				
Other Expense				
Gain/Loss on Investments	0.00		(1,741.06)	35.00
Total Other Expense	<u>0.00</u>		<u>(1,741.06)</u>	<u>35.00</u>
Net Other Income	0.00	0.00	1,741.06	(35.00)
Net Income	<u>123.28</u>	<u>75.00</u>	<u>21,949.78</u>	<u>23,557.00</u>

HFMA Great Lakes Chapter
Profit & Loss
June 2007 through March 2008

9:10 AM
April 18, 2008
Cash Basis

	<u>Jun '07 - Mar 08</u>
Ordinary Income/Expense	
Income	
Advertisement Revenue	123.00
Corporate Sponsorship	20,000.00
Dues Rebate	5,634.44
Education Programs	11,255.00
Fall Golf Outing	2,925.00
Interest Income	135.30
Spring Conference	2,505.00
Spring Outing	1,082.00
Total Income	<u>43,659.74</u>
Expense	
Gifts & Awards	
Awards	211.48
Gifts	470.81
Member Campaign Prizes	100.00
Total Gifts & Awards	<u>782.29</u>
Marketing	
HFMA Web Site	755.00
Total Marketing	<u>755.00</u>
Payroll Expenses	
Contract Labor	6,802.10
Total Payroll Expenses	<u>6,802.10</u>
Program Expense	
Education Events	2,708.02
Fall Golf Outing	2,493.00
Networking	116.18
Speaker Travel	677.77
Sponsor Costs	277.78
Spring Outing	1,950.00
Total Program Expense	<u>8,222.75</u>
Supplies	
Membership Directory	4,342.47
Office Supplies	40.20
Postage	180.30
Total Supplies	<u>4,562.97</u>
Travel & Entertainment	
Fall Presidents Meeting	909.90
Mileage	41.71
Officer Travel	1,374.30
Total Travel & Entertainment	<u>2,325.91</u>
Total Expense	<u>23,451.02</u>
Net Ordinary Income	20,208.72
Other Income/Expense	
Other Expense	
Gain/Loss on Investments	(1,741.06)
Total Other Expense	<u>(1,741.06)</u>
Net Other Income	<u>1,741.06</u>
Net Income	<u><u>21,949.78</u></u>

**HFMA Great Lakes Chapter
 Profit & Loss Budget Performance
 March 2008**

9:14 AM
 April 18, 2008
 Cash Basis

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Advertisement Revenue	200.00
Corporate Sponsorship	24,500.00
Dues Rebate	6,000.00
Education Programs	17,350.00
Fall Golf Outing	1,970.00
Interest Income	353.00
Spring Conference	4,000.00
Spring Outing	1,000.00
Web Inservice Rebate	31.60
Total Income	<u>55,404.60</u>
Expense	
Board Meetings	1,200.00
Gifts & Awards	790.00
Liability Insurance	700.00
Marketing	755.00
Payroll Expenses	6,621.00
Program Expense	14,050.00
Supplies	4,596.00
Travel & Entertainment	11,550.00
Total Expense	<u>40,262.00</u>
Net Ordinary Income	15,142.60
Other Income/Expense	
Other Expense	
Gain/Loss on Investments	50.00
Total Other Expense	<u>50.00</u>
Net Other Income	<u>(50.00)</u>
Net Income	<u><u>15,092.60</u></u>

**HFMA Great Lakes Chapter
Statement of Cash Flows
June 2007 through March 2008**

9:11 AM
April 18, 2008

	<u>Jun '07 - Mar 08</u>
OPERATING ACTIVITIES	
Net Income	21,949.78
Adjustments to reconcile Net Income to net cash provided by operations:	
Merrill Lynch Brokerage Account	11,796.00
PrePaid Expense	700.00
Deferred Revenue	<u>(2,375.00)</u>
Net cash provided by Operating Activities	<u>32,070.78</u>
Net cash increase for period	32,070.78
Cash at beginning of period	<u>28,389.51</u>
Cash at end of period	<u><u>60,460.29</u></u>

**HFMA Great Lakes Chapter
Profit & Loss Budget vs. Actual
June 2007 through March 2008**

**9:13 AM
April 18, 2008
Cash Basis**

	<u>Jun '07 - Mar 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Advertisement Revenue	123.00	200.00	(77.00)	61.5%
Corporate Sponsorship	20,000.00	24,500.00	(4,500.00)	81.6%
Dues Rebate	5,634.44	6,000.00	(365.56)	93.9%
Education Programs	11,255.00	15,250.00	(3,995.00)	73.8%
Fall Golf Outing	2,925.00	1,970.00	955.00	148.5%
Interest Income	135.30	293.00	(157.70)	46.2%
Spring Conference	2,505.00	4,000.00	(1,495.00)	62.6%
Spring Outing	1,082.00	1,000.00	82.00	108.2%
Total Income	<u>43,659.74</u>	<u>53,213.00</u>	<u>(9,553.26)</u>	<u>82.0%</u>
Expense				
Gifts & Awards	782.29	490.00	292.29	159.7%
Liability Insurance	0.00	700.00	(700.00)	0.0%
Marketing	755.00	755.00	0.00	100.0%
Payroll Expenses	6,802.10	5,006.00	1,796.10	135.9%
Program Expense	8,222.75	14,050.00	(5,827.25)	58.5%
Supplies	4,562.97	4,570.00	(7.03)	99.8%
Travel & Entertainment	2,325.91	4,050.00	(1,724.09)	57.4%
Total Expense	<u>23,451.02</u>	<u>29,621.00</u>	<u>(6,169.98)</u>	<u>79.2%</u>
Net Ordinary Income	<u>20,208.72</u>	<u>23,592.00</u>	<u>(3,383.28)</u>	<u>85.7%</u>
Other Income/Expense				
Other Expense				
Gain/Loss on Investments	(1,741.06)	35.00	(1,776.06)	(4,974.5)%
Total Other Expense	<u>(1,741.06)</u>	<u>35.00</u>	<u>(1,776.06)</u>	<u>(4,974.5)%</u>
Net Other Income	<u>1,741.06</u>	<u>(35.00)</u>	<u>1,776.06</u>	<u>(4,974.5)%</u>
Net Income	<u>21,949.78</u>	<u>23,557.00</u>	<u>(1,607.22)</u>	<u>93.2%</u>

Great Lakes Chapter HFMA
Days Cash On hand
@ 3/31/08

FY 07-08 Budget

Cash & Cash Equivalents	<u>55,978.11</u>
Total Operating Exp	110.31

Days Cash On Hand **507.48**

FY 07-08 Actual

Cash & Cash Equivalents	<u>60,460.29</u>
Total Operating Exp	76.64

Days Cash On Hand 788.92

HFMA- Heatcare Finance
 St. Mary's of Michigan
 12-Mar-08
 Phy Practice Session

75/Attendee 65 for 3 or more

Organization	# Of Participants	Paid	Amount
Scheurer Hospital	2	CK 117761	150.00
Jaqueline Landis-War Memorial	1	CK 1566	75.00
St Mary's of Michigan	8	CK342602	520.00
St Mary's of Michigan	1	CK342613	130.00
Ronald Kurlinski-Beaumont	1	CK4595	75.00
CBM Services	1	CK 53735	75.00
Karen Haskin- Great Lakes Surgical	1	CK2381	75.00
Mid Michigan Phy	3	CK92715	195.00
Total Participants	18		
		Revenue	1,295.00
		Tickets & Meals	159.00
			0.00
		Net	<u>1,136.00</u>

HFMA- Healthcare Finance- WEBINAR
TAX UPDATE
26-Feb-08

35 Per site

Organization	# Of Participants	Paid	Amount
Hayes Green Beach	1	CK 41652	35.00
Portage Health	1	CK 62060	35.00
Munson Healthcare	1	CK 319044	35.00
Genesys Regional Med	1	CK 411461	35.00
Gratiot Med Center	1	CK 62123	35.00
Mid Mi Phy Group	1	CK 92387	35.00
POH Med Center	4	CK 428817	35.00
Hills & Dales	1	CK 66387	35.00
SchoolCraft Memorial	1	CK47721	35.00
Huron Med Center	1	CK163993	35.00
Otsego Memorial	3	CK 68255	35.00
Total Participants	16		
		Revenue	385.00
		Tickets & Meals	0.00
			0.00
		Net	<u>385.00</u>