

Great Lakes Chapter of HFMA

2003-2004 Budget

	<u>Budget</u>	<u>Actual</u>	<u>Change</u>	
	<u>2003-2004</u>	<u>2002-2003</u>		
INCOME				
Corporate Sponsorship	\$ 13,500	\$ 9,950	\$ 3,550	
Corporate Sponsorship In-Kind				
Web Site Fees	\$ 750	386	364	3@ \$250
Dues Rebate	\$ 4,600	4,607	(7)	
Fall Conference	\$ 500	-	500	
Interest	\$ 60	66	(6)	
Education Programs	\$ 9,000	6,675	2,325	30@\$75X4 Programs
Spring Golf Outing 28@80	\$ 2,240	1,920	320	
Fall Golf Outing 48@\$80	\$ 3,840	3,840	-	
	<u>\$ 34,490</u>	<u>\$ 27,444</u>	<u>\$ 7,046</u>	
Expenses				
Supplies & Postage	\$ 750	\$ 524	\$ 226	
Telephone	\$ 50	-	50	
Wages	\$ 5,500	4,772	728	
Liability Insurance	\$ 500	457	43	Amount from National
Membership Service Plan	\$ 3,775	3,408	367	Actual plus 5%
Newsletter	\$ -	-	-	On line
Officer Travel	\$ 7,800	5,708	2,092	ANI 2@ \$1,000, LTC 4@ \$1,200 Fall Pres. 2@ \$500
Gifts and Awards	\$ 500	101	399	
Board Meetings	\$ 950	945	5	
Member Campaign Prizes	\$ 200	100	100	
Mileage	\$ 125	106	19	
Bank Charges	\$ 50	32	18	
Sponsor Cost	\$ 500	37	463	Update Poster Board
Spring Golf Outing	\$ 1,800	2,508	(708)	
Fall Golf Outing	\$ 3,840	3,930	(90)	
HFMA Web Site	\$ 800	755	45	Annual Fee
Education Expenses	\$ 6,000	4,302	1,698	4@\$1,500
	<u>\$ 33,140</u>	<u>\$ 27,685</u>	<u>\$ 5,455</u>	
Net Income (Loss)	<u>\$ 1,350</u>	<u>\$ (241)</u>	<u>\$ 1,591</u>	
Corporate Sponsorship				
Gold	\$ 2,500	\$ 2,500	-	1@\$2,500
Silver	\$ 6,000	4,500	\$ 1,500	4@\$1500
Bronze	\$ 5,000	2,950	2,050	10@500
In-Kind	\$ -	-	-	
	<u>\$ 13,500</u>	<u>\$ 9,950</u>	<u>\$ 3,550</u>	
Balance Sheet				
Beginning Cash June 1, 2003	Checking	\$ 6,676.90		
	Money market	11,874.38		
Total Assets		<u>\$ 18,551.28</u>		
Deferred Revenue		<u>(\$3,925.00)</u>		
Net Assets		<u>\$14,626.28</u>		
Budgeted Net Income 2003-2004		1,350.00		